

*Tower Oaks Homeowners Association, Inc.*  
Board of Directors Meeting  
October 23, 2010

**Call to order**

The meeting was called to order at 10:06 am by Jodi Wood. The Board of Directors present were Jodi Wood; Debbie Houdershelt; Crystal Johnson and Joe Greene via conference call. A quorum of the board was met. Owners present were Donna Blanchard and Barry Baumstein. Community Association Manager Bobby Houdershelt was also present.

**Approval of minutes**

The Board of Directors reviewed the minutes from August 21, 2010 meeting. Motion was made by Crystal Johnson, seconded by Joe Greene, all in favor.

**Treasurer's report**

Bobby Houdershelt presented the financial report to the Board of Directors. Current operating balance is \$6,776.06, which includes prepaid assessments in the amount of \$533.68. Current outstanding balance is \$34,330.96. According to Bobby Houdershelt, the outstanding balance also includes violations.

The Budget Meeting was mailed to each owner prior to the meeting. After discussion and concern pertaining the legal fees, the budget was approved for 2011. Debbie Houdershelt motioned, Crystal Johnson seconded, all in favor. The new Association fee for 2011 will be \$66.85.

**Old business**

No old business at this time.

**New business**

Donna Blanchard attended the meeting to address a tree issue. She needed to know who was responsible for the dead tree between her lot and another lot. The board agreed there was no common area near her and the tree would be between the two owners to address and remove. The board suggested Donna send a certified letter to the owner requesting the tree to be removed.

**Adjournment**

The meeting was adjourned at 10:49 am